



**NOTICE TO PARTICIPANTS:
SUMMARY OF MATERIAL MODIFICATIONS**

TO: All Participants in the Premium Reimbursement Plan for Retirees of the Santa Monica City Employees Coalition Benefit Trust

FROM: Board of Trustees, Santa Monica City Employees Coalition Benefit Trust

RE: Changes to Plan: Forfeiture of Benefits Upon Death Without Surviving Beneficiaries or for Chronic Missing Participants (Plan Amendment No. 11)

DATE: February 26, 2025

This Summary of Material Modifications contains important information about your rights and benefits under the Premium Reimbursement Plan for Retirees (“Plan”) of the Santa Monica City Employees Coalition Benefit Trust (“Trust”). Please file it with your important documents. This Notice gives you further information about Plan Amendment No. 11.

Effective May 1, 2025, the Plan was amended to provide for the forfeiture of benefits after the death of the Beneficiary without a Surviving Spouse or Surviving Children, or in the case of a chronic Missing Participant.

Remember to periodically contact the Trust Office at 1-(800) 828-0223 or via email at SantaMonicaCity@bpabenefits.com to ensure that your address and family members are up-to-date. If your address is invalid for more than 4 years, or your family member contact information is not up-to-date, we may not be able to contact you or your Beneficiaries about your benefits and those benefits may be delayed or lost.

A. Forfeiture of a Beneficiary’s monthly benefit upon a death without surviving Beneficiaries. After the Trust Office has determined that a deceased Beneficiary or Employee has no surviving Beneficiaries, his or her monthly benefits will be forfeited into the Plan’s pooled account, pursuant to policies and procedures established by the Trustees. The forfeited benefits will be used to increase the assets of the Plan’s pooled account for actuarial valuations in order to provide benefits for other Beneficiaries and pay for the Plan’s operating expenses. If a surviving Beneficiary (e.g., a Surviving Spouse or Surviving Child, as defined in the Plan) later makes a claim for forfeited benefits, the Trust Office will reinstate the Beneficiary’s monthly benefits, subject to the terms of the Plan.

B. Forfeiture of monthly benefits due to status as Chronic Missing Participant. The forfeiture policy will also apply to monthly benefits of Chronic Missing Participants. Chronic Missing Participants are Plan participants without a valid mailing address in Plan records, who could not

be located after reasonable search efforts performed over 4 years. If the Missing Participant is later located, monthly benefits will be reinstated, subject to the terms of the Plan.

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If you have any questions about this Notice or would like a copy of the Summary Plan Description, or the full Plan, please contact the Trust Office at phone: (800) 828-0233 or email santamoniacity@bpabenefits.com.

Please keep this Summary of Material Modifications with your Summary Plan Description for future reference.

NOTE: This Summary of Material Modifications, as required by the Employee Retirement Income Security Act of 1974, as amended (ERISA), is designed to explain recent changes made to the Premium Reimbursement Plan for Retirees. However, it does not provide all the details and limitations of the Plan. Exact specifications are provided in the "Premium Reimbursement Plan for Retirees" of the "Santa Monica City Employees Coalition Benefit Trust," as amended and restated effective January 1, 2025, and as amended thereafter, which will prevail in case of conflict with this Notice. Please keep this Notice with your Summary Plan Description, as an update to that document.